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WATFOLK, VA., JUNE 24 (AP)-THE "LURE OF INDUSTRY" PROVED TOO MUCH FOR FORMER CENTRAL INTELLIGENCE AGENCY DIRECTOR WILLIAM F. RABORN JR. RABORN, A RETIRED VICE ADMIRAL, WAS APPOINTED CIA CHIEF 14 MONTHS AGO. HE RESIGNED IN A SURPRISE MOVE LAST SATURDAY.

"THE LURE OF INDUSTRY WAS SUCH THAT I COULDN'T PASS IT UP," RABORN SAID HERE FRIDAY. "I WENT THERE WITH THE THOUGHT I COULD GO WHEN I WANTED TO."

BUT RABORN, WHO ADDRESSED A GRADUATING CLASS AT THE ARMED FORCES STAFF COLLEGE, DID NOT DISCLOSE HIS FUTURE PLANS.

RABORN SAID THE FACT HE IS LEAVING GOVERNMENT SERVICE DOES NOT AFFECT THE HIGH ESTEEM HE HOLDS FOR PRESIDENT JOHNSON.

"I AM PROUD TO HAVE GONE OUT AND CAMPAIGNED FOR HIM AND TO HAVE VOTED FOR HIM," HE SAID.

AS TO THE STATUS OF THE CIA AS HE LEAVES IT, RABORN SAID IT IS "NOW IN A PRESENT STATE OF EXCELLENCE."

"I DOUBT THERE'S ANY DEPARTMENT OR AGENCY IN THE WORLD THAT CAN MATCH IT," HE ADDED.

HE SAID THE AGENCY IS NOW ENGAGED IN A LONG-RANGE PLANNING SCHEME WHICH WILL ENCOMPASS 15 YEARS. PLANNING AHEAD IS AN

IMPORTANT FUNCTION THAT NOT MANY PEOPLE ARE AWARE OF," HE SAID.